



Indian Banks' Association

Corporate & International Banking

CIB2/ASMEMPLR/2022-23/11323

June 30, 2022

To

AKG & Associates
11 CSC,
DDA Market, A Block, Saraswati Vihar,
Delhi
Delhi

Kind Attention: Harvinder Singh

Dear Sir/ Madam,

Empanelment of Agencies for Specialised Monitoring (ASMs)

Your application No: 2022-23-0096-R

1. We refer to your subject application and are pleased to inform you that your firm has been empanelled i.e. your firm's name has been included in the Panel of Agencies for Specialised Monitoring (ASM) maintained by us subject to the terms and conditions set out below.
2. Terms and Conditions of Empanelment
 - 2.1 Period of Empanelment: From 1.7.2022 up to and inclusive 30.6.2025.
 - 2.2 Empanelment for Sector(s):

General

Specialised : AUTO,EPC,GEMS & JEWELLERY/ DIAMONDS,IRON & STEEL,NBFC,PHARMA,POWER,SUGAR,TERM LOAN
 - 2.3 Empanelment is not a guarantee or assurance of any assignment by IBA or by any bank.
 - 2.4 A bank will have its own choice to select an ASM/ extend assignment to any ASM on its own discretion and subject to its terms, conditions and requirements and IBA shall have no say in it.

2.5 IBA will have a right to end your empanelment in any of the following events:

- (a) Any information provided by you to IBA in your application for empanelment and thereafter in connection with the empanelment being found to be materially untrue, incorrect or incomplete;
- (b) Any disciplinary action is initiated against you or by the any statutory professional institution or authority such as ICAI, ICSI, NFRA or any others;
- (c) Your ceasing to be in practice or barred or stopped from practice;
- (d) A notice of insolvency or bankruptcy is issued against you or any of your partners;
- (e) Any bank including your name in the Caution List of Third Party Entities maintained by IBA in terms of RBI guidelines; and
- (f) Our receiving any information or coming across any media report about you or any of your partners, which in our sole determination renders you unsuitable for the continuance of your empanelment.


2.6 In case of end of your empanelment for any of the reasons mentioned above at 2.5 (a) to (f), the empanelment fee paid by you shall stand forfeited and no refund would be made to you.

2.7 We wish you the best for your receiving assignment(s) under the empanelment and expect you to act in the course of such assignment(s) in confidence, diligently with honesty and integrity employing best of your knowledge and skills demonstrating high level of professionalism.

3. Kindly sign and return to us a copy of this letter as a token of your acceptance hereto.

Yours faithfully,

for **Indian Banks' Association (IBA)**



(Gopal Murli Bhagat)
Deputy Chief Executive